Form (5-B)

No. 322
Date 13.6.2018

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
ENDORSEMENT

Endorsement No. YGN-057/2018 Date 13 June 2018

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MR. XUAN TAO

(2) Citizenship CHINESE

(3) Residence Address CHANGQING ROAD, NO.17-4-132, XIHE DISTRICT,FUXIN CITY, LIAONING PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization FUXIN FUYI INDUSTRY COMPANY LIMITED, CHANGQING ROAD, NO.17-4-132, XIHE DISTRICT,FUXIN CITY, LIAONING PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(5) Place of Incorporation PEOPLE'S REPUBLIC OF CHINA

(6) Type of business MANUFACTURING OF GARMENT ON CMP BASIS

(7) Place(s) of investment Project PLOT NO. 29, MYAY TAING BLOCK NO.112, INDUSTRIAL ZONE, DAGON (EAST) TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 0.350 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 0.700 MILLION (INCLUDING US$ 0.350 MILLION)

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 30 (THIRTY) YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar FUXIN FUYI INDUSTRY COMPANY LIMITED

YRIC2018057

13/6/2018

Chairman

Yangon Region Investment Committee

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ-၀၅၇/၂၀၁၈ ၂၀၁၈ ခုနှစ် ဇွန်လ **၁၃** ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. XUAN TAO

(၂) **နိုင်ငံသား** CHINESE

(၃) **နေရပ်လိပ်စာ** CHANGQING ROAD, NO.17-4-132, XIHE DISTRICT, FUXIN CITY, LIAONING PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** FUXIN FUYI INDUSTRY COMPANY LIMITED, CHANGQING ROAD, NO.17-4-132, XIHE DISTRICT,FUXIN CITY, LIAONING PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(၅) **ဖွဲ့စည်းရာအရပ်** PEOPLE'S REPUBLIC OF CHINA

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** CMP စနစ်ဖြင့် အဝတ်အထည်အမျိုးမျိုး ချုပ်လုပ်ခြင်း လုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် ၂၉ ၊ မြေတိုင်းရပ်ကွက် အမှတ်-၁၁၂၊ စက်မှုဇုန် ၊ ဒဂုံမြို့သစ်အရှေ့ပိုင်းမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး၊

(၈) **နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ** အမေရိကန်ဒေါ်လာ ၀.၃၅၀ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) **စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၀.၇၀၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၀.၃၅၀ သန်းအပါအဝင်)

(၁၁) **တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ** ၁ နှစ်

(၁၂) **အတည်ပြုမိန့်သက်တမ်း** ၃၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည်** FUXIN FUYI INDUSTRY COMPANY LIMITED

YRIC2018057

ဥက္ကဋ္ဌ

ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR

YANGON REGION INVESTMENT COMMITTEE

Plot No. 49, SeinLae May Street, Kabar Aye Road,

Yankin Township, Yangon

Tel: 01- 658263
Fax: 01- 658264

Our ref : YRIC -1 /E-057 /2018(၃၂၂)
Date : 13 June 2018

Subject: **Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing of garment on CMP basis under the name of Fuxin Fuyi Industry Company Limited**

Reference: Fuxin Fuyi Industry Company Limited's letter dated 21st May 2018

1. The Yangon Region Investment Committee, at its meeting (7/2018) held on 23rd May 2018, approved the Endorsement for manufacturing of garment on CMP basis under the name of Fuxin Fuyi Industry Company Limited submitted by Mr. Xuan Tao (50%) from People's Republic of China and U Shwe Sein (50%) from Republic of the Union of Myanmar, as a Joint Venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be initial 30 (thirty) years and extendable for two times for ten (10)years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and building shall be initial 30 (thirty) years and extendable for two times for ten (10)years commencing from the date of signing of the Lease Agreement

between U Aung Kyaw Than (Lessor) and Fuxin Fuyi Industry Company Limited (Lessee).

(c) The annual rent for the land and building shall be US$ 63131.17 (United States Dollars sixty-three thousand, one hundred and thirty-one and seventeen cents only)calculated at the rate of US$ 15.60 per square meter per year for the total land measuring 4046.87 (1.00acres)out of (1.942 acres).

(d) Fuxin Fuyi Industry Company Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) Fuxin Fuyi Industry Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) Fuxin Fuyi Industry Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) Fuxin Fuyi Industry Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) Fuxin Fuyi Industry Company Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191of Myanmar Investment Rules.

(i) Fuxin Fuyi Industry Company Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) Fuxin Fuyi Industry Company Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. Fuxin Fuyi Industry Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and building to the Yangon Region Investment Committee.

13/6/2018

(Phyo Min Thein)
Chairman

Fuxin Fuyi Industry Company Limited

cc: 1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Industry
6. Ministry of Commerce
7. Ministry of Planning and Finance

8. Office of the Myanmar Investment Commission
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration
13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division , Directorate of Investment and Company Administration